

Financial Report for the Year 2022

| | | | | | | Revenue | |
|-------------------------------|----|--|---|---|----------------------|---------------|--------------------|
| Revenues | Nr | Type of Revenue | Source of Financing | Project | In Contract Currency | In GEL | |
| | | | | | | | |
| | 1 | Grant | United Nations Development Programme (UNDP) | Facilitation of Tbilisi-Sokhumi Dialogue and Cooperation | \$ | 30 100 | 98 841 ₾ |
| | 2 | Grant | Tbilisi Human Rights House | COVID-19:Civil Society Resilience and Sustainability | | 857 ₾ | 857 ₾ |
| | 3 | Grant | National Endowment for Democracy (NED) | FactCheck.ge | \$ | 85 220 | 252 121 ₾ |
| | 4 | Grant | Open Information Partnership (OIP) | De-face Russia's "Firehose of Falsehood" | £ | 16 000 | 55 825 ₾ |
| | 5 | Grant | European Endowment for Democracy (EED) | Developing Independent Media Capacity | € | 29 000 | 79 254 ₾ |
| | 6 | Grant | Poynter Institute for Media Studies | Spread The Facts Grant Program | \$ | 24 940 | 79 254 ₾ |
| | 7 | Grant | Slovak Security Policy Institute (SSPI) | "Slovak and Georgia Fight Against Disinformation" | € | 200 | 694 ₾ |
| Total Grant Revenue | | | | | | | 566 846 ₾ |
| | 8 | Service Contract | TV Formula | Memorandum of Cooperation: Publication of the Media Freedom Index | | 207 240 ₾ | 207 240 ₾ |
| | 9 | Service Contract | Meta Platforms Inc. [Facebook] | Facebook's Third-Party Fact-Checking Program (3PFC) | \$ | 630 400 | 1 846 008 ₾ |
| | 10 | Service Contract | Asociatia "Global Focus" | Research Service | € | 3 500 | 9 573 ₾ |
| | 11 | Service Contract | United Nations Development Programme (UNDP) | Description of the Abkhaz Social Media Environment Challenging Disinformation and Hate speech | | 5 370 ₾ | 5 370 ₾ |
| Total Service Revenue | | | | | | | 2 068 191 ₾ |
| | 12 | Other | N/A | Sale of Fixed Asset | | 2 911 ₾ | 2 911 ₾ |
| | 13 | Other | Poynter Institute for Media Studies | Global Fact-Checking Mentorship Program Agreement | \$ | 4 947 | 13 205 ₾ |
| Total Other Revenue | | | | | | | 16 116 ₾ |
| Total Revenue | | | | | | | 2 651 153 ₾ |
| | | | | | | Expenses | |
| Expenditures | Nr | | | | | Amount in GEL | |
| | | | | | | | |
| | 1 | Compensation for Employees | | | | | 1 286 390 ₾ |
| | 2 | Service Fee and Honoraria | | | | | 74 179 ₾ |
| | 3 | Office Rent and Utilities | | | | | 97 812 ₾ |
| | 4 | Office Supplies | | | | | 16 675 ₾ |
| | 5 | Communication and Promotional Costs | | | | | 37 791 ₾ |
| | 6 | Transportation, Business Trips and Representation Expenses | | | | | 215 200 ₾ |
| | 7 | Web Page Maintenance and Cyber Security | | | | | 27 913 ₾ |
| | 8 | Publishing Costs | | | | | 12 885 ₾ |
| | 9 | Translation and Editing | | | | | 11 327 ₾ |
| | 10 | Capital Expenditures | | | | | 71 492 ₾ |
| | 11 | Conference/Workshop/Training/ Expenses | | | | | 16 409 ₾ |
| | 12 | Bank Charges | | | | | 2 698 ₾ |
| | 13 | Other Unclassified Expenses | | | | | 61 721 ₾ |
| | 14 | Exchange Loss | | | | | 42 194 ₾ |
| Total Expenditure | | | | | | | 1 974 685 ₾ |
| Including Taxes Paid | | | | | | | 320 899 ₾ |
| Changes in the Balance | | | | | | | 676 469 ₾ |